

# KENT FIRST — PROGRAM AGREEMENT KENT STATEUNIVERSITY TUITION PAYMENT PROGRAM FOR FRESHMEN ENTERING FALL SEMESTER 2017

The Kent First Program is designed to maintain tuition at one total price through the duration of the student's undergraduate program. Payments are made through the convenience of automatic monthly withdrawals from participant's bank account. Terms and conditions of the agreement are listed on the reverse side of this document.

	SECTION I — S	TUDENTPAR	TICIPANT		
(Last)	(First)		(MI)		KSU ID
			DOB	/	/Age
SE	CTION II – PARE	ENT/GUARDIA	AN/SPONS	OR	
A sponsor is required if the student is under ag Section IV below.	e 18 or is not listed on	n the bank accoun	t used for mor	nthly payments.	A sponsor must also sign
(Last)	(First)		(MI) Sponsor Email		
Address (Street)	(City)			(State)	(Zip Code)
SECTION III — PROGRAM TYPE (CHECK APPROPRIATE BOX)					
Kent Campus, Ohio Resident Down Payment \$4,800.00	42 Monthly Paymen	nts @ \$987.00			
Kent Campus, Nonresident Down Payment \$9,900.00	42 Monthly Paymen	uts @ \$1,775.00			
The down payment for the plan chos	en must accompany th	nis agreement.			
INDICATE METHOD OF DO	WN PAYMENT	CHECK	MONEY OF	RDER	
I (we) have read and understand the conditions of this payment plan contained on the back of this form. The monthly payments will be made beginning September 2, 2017 and continuing for 42 consecutive months by automatically debiting the account listed below.  Financial Aid, in excess of outstanding University obligations, will be credited to the account listed below.  AUTHORIZATION AGREEMENT FOR PREAUTHORIZED PAYMENTS  I (we) hereby authorize Kent State University to initiate debit (take from) and where appropriate credit (add to) my (our)  Checking Savings Sa					
State University deposits funds erroneously an amount not to exceed the amount of the	y into my (our) acco				
FINANCIAL INSTITUTION			BRANG	CH	
CITY	S	TATE	BA	NK PHONE N	O. ()
TRANSIT/ABA NO			ACCO	UNT NO	
This authority is to remain in full force and from me (us) of its termination in such time opportunity to act on it or upon completion	and in such manne	r as to afford Ke			
NAME (S) ON ABOVE ACCOUNT					
DATE PARENT/GUARDIAN/SPO	NSOR X			DAYTIN	1E PHONE NO
DATESTUDENT/PARTICIPANT X	(	der 18 vears of a	ae)	X or	(if 18 or older)
DATEBURSAR REPRESENTATIVI					,

SECTION V — OTHER INFORMATION

Return signed agreement and down payment to the Bursar's Office by July 31, 2017.

#### **KENTFIRST**

# Program Agreement Kent State University Tuition Payment Program For Freshmen Entering Fall Semester, 2017

PLEASE NOTE — PLEASE CONSULT THE UNDERGRADUATE CATALOG FOR THE DESCRIPTION OF THE PROGRAM IN WHICH YOU INTEND TO ENROLL TO DETERMINE IF THE 5 YEAR/144 HOUR LIMIT IS ADEQUATE TO COMPLETE YOUR DEGREE PROGRAM.

#### Definitions -

Tuition includes the undergraduate instructional fee, the out-of-state surcharge (where applicable) and the general fee. The term does not include room and other residence hall charges, board plan and/or food charges, special course or lab fees, parking, student health insurance, and other elective fees, charges, and fines.

You means the plan sponsor who is responsible for making the payments pursuant to the plan.

Participant means the student who is enrolling at Kent State University whose tuition payments will be provided under the plan. A participant can also be the plan sponsor.

ACH means Automated Clearinghouse, a method for electronically withdrawing and crediting monies to a financial institution account.

Attempted Credit Hour means the credit hour value of a class in which a participant is enrolled after the first two (2) weeks of a semester for the fall or spring semester or after the first week for a summer term. This is the same as the Registrar's Office definition of attempted credit hour.

Program means the Kent First Program, described by the terms of this Agreement.

## Kent State University agrees that:

- 1. the program costs stated below will not increase for a participant who remains in compliance with the terms of this program agreement until the end of Summer Semester 2022; and,
- 2. a nontransferable voucher worth \$1,000 toward first semester **graduate** tuition at Kent State University will be issued to any participant who successfully completes his/her undergraduate degree at Kent State University by the end of Summer Semester, 2022, and is admitted and enrolled in a Kent State University graduate program no later than Fall Semester, 2025; and,
- 3. any financial aid awarded to the participant for a given semester in excess of the charges due Kent State University for that or previous semesters will be electronically transferred into the account from which the monthly plan payments are drawn; and,
- the participant may take up to 144 attempted credit hours of undergraduate coursework or the coursework necessary to qualify to receive their selected undergraduate degree, whichever occurs first, through Summer Semester, 2022, including summer classes and for credit workshops,

## You and the participant agree that:

- 1. the primary means of communication by the University to the sponsor and student will be by email; and,
- 2. the participant should attempt at least twelve (12) credit hours each fall and spring semester during the program. The plan will be charged a minimum of twelve (12) credit hours each fall and spring semester; and,
- 3. maintain an account in a financial institution with a sufficient balance for the monthly payments and provide Kent with the account number and appropriate authorization for a direct ACH draw; and, monthly payments are scheduled to be effective the second banking day of each month. The actual effective date may be later, but will never be earlier than the second day of the month. Returned ACH payments for nonsufficient funds will be charged the then current returned check fee (\$30.00). Returned payments may be attempted again without notice. Payments returned a second time will also be assessed a late payment fee and/or a late registration fee based on the date a returned payment is received by the Bursar's Office. These fees are charged to the student account; and
- 5. any credit balance on a participant's account, including financial aid in excess of the participant's semester obligations will periodically be transferred into the financial institution's account from which the payments are drawn; and,
- 6. although most academic programs require 121-129 undergraduate hours for a bachelor's degree, this agreement is not a guarantee that the participant can complete requirements for their undergraduate degree(s) within 144 credit hours, particularly in light of a participant's choice to change majors, explore elective classes beyond those required for a degree, repeat courses previously dropped or failed, etc.; and,
- 7. tuition for participants coursework beyond 144 hours, beyond qualifying to receive their declared undergraduate degree, or beyond the five (5) year time period, whichever occurs first, will be calculated at the then applicable rate and must be paid in the traditional manner; and,
- 8. this program, the credit-hours paid thereby and the graduate voucher are not transferable to another participant; and,
- 9. any monthly payment more than thirty (30) days past due, or more than two (2) returned payments, may result in the termination of the Agreement and the Program for the participant, with no right of renewal; and,
- 10. early voluntary cancellation by you or termination of the program by the University due to your or the participant's failure to comply with the terms of this Agreement will result in a refund for the then current semester in accordance with the Refund Schedule published each semester in the Schedule of Classes to the participant's student account, satisfaction of any outstanding financial obligations on the participant's student account, including the return of any financial aid already granted and credit to you or the participant, after which a refund will be made to the then-current financial institution account of record of any remaining balance due you and/or the participant; and,
- 11. early voluntary cancellation must be in writing, signed and dated by the student, and the sponsor, and delivered to the One Stop. Dropping all classes or being academically dismissed does not automatically cancel the plan; and,
- 12. no refund will be provided in the case where a participant completes his/her undergraduate degree in less than the maximum time or maximum attempted credit hours allowable under the program; and,
- 13. participants under age eighteen (18) must come to the Bursar's Office within thirty (30) days of reaching their eighteenth birthday to resign the program agreement. Failure to do so may result in cancellation of the program agreement by the Bursar's Office; and,
- 14. appeals regarding mitigating or extenuating circumstances resulting in a default of this Agreement by you or the participant must be made in writing to the Bursar's Appeal Committee, within 45 days of the default.
- 15. for valuable consideration provided herein, You and the participant agree to the following: I authorize Kent State University, the Ohio Attorney General, and their respective agents and contractors to contact me regarding my student account, any repayment or amount due under this Agreement, and any other financial obligation owed to the University at the current or any future number that I provide for my cellular or other wireless device, and specifically consent to the use of automated telephone dialing equipment or prerecorded voice or text message in contacting me on my cellular phone or other wireless device. In addition, I understand and consent to the University use of my social security number so that the University can, if necessary, secure payment of these amounts from me if I fail to meet the service or repayment obligation provided for in this Agreement.