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BLACK LETTER LAW AND THE FOR-PROFIT COLLEGE (303 pp.)

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There is no single resource available to consumers of for-profit education or to owners and administrators of for-profit colleges and universities that aggregates consumer protection law. The purpose of this study is to examine the laws that regulate the operation of for-profit institutions, the marketing and advertising of for-profit institutions, the gainful employment regulations, and how the courts have interpreted laws (constitutional, statutory, and regulatory) in each of these three areas. Utilizing legal research methodology, the study revealed that for-profit institutions are treated differently in the legislation at both the state and federal level. Furthermore, by reviewing each state and federal law, its application, and its treatment by the courts, the research uncovered the weaknesses of a decentralized system of regulation and demonstrated a need for strong centralized federal oversight to protect educational businesses and their consumers.