



Name: Anna Luci Wymer

Submission Date: 11/10/2014



Organization: Admin Affairs & Graduate Education

Course Catalog Update[<< Go back to Course Catalog Update form](#)[Print](#)

Course Catalog Update Information:

STU0004

Reference Number: CCU007622**Date:** 12-SEP-14**Level:** 2.00 of 2.00**Currently On The Worklist Of:** Catherine Hackney,
chackne1**Owner:** Office of Curriculum Services, 330-672-8558 or 330-672-8559, curriculum@kent.edu

Basic Course Data
Change type: Revise
Faculty member submitting this proposal:
Requested Effective Term: 201580
Campus: Kent
College: EH-Education, Health and Human Services
Department: FLA-Foundations, Leadership and Administration
Course Subject: HM-Hospitality Management
New Course Subject:
Course Number: 53029
New Course Number:
Course Title: HOSPITALITY FINANCIAL POLICY
Title Abbreviation: HOSPITALITY FINANCIAL POLICY
Slash Course and Cross-list Information: HM 43029+HM 53029
Credit Hours
Minimum Credit/Maximum Credit: 3 to 3
Contact Hours: Lecture - Minimum Hours/Maximum Hours: 3 to 3
Contact Hours: Lab - Minimum Hours/Maximum Hours:
Contact Hours: Other - Minimum Hours/Maximum Hours:
Attributes
Is this course part of the LER, WIC or Diversity requirements: No
If yes, course attributes: 1. 2. 3.
Can this course be repeated for credit: No Repeat
Course Limit:
OR Maximum Hours:
Course Level: Graduate
Grade Rule: B-Standard letter
Rationale for an IP grade request for this course (if applicable):
Schedule Type(s): 1. LEC-Lecture 2. 3.
Credit by Exam: N-Credit by exam-not approved
Prerequisites & Descriptions
Current Prerequisite/Corequisite/Catalog Description: (Cross-listed with HM 43029) Strategic financial decision making for short and long-term financial management problems in various hospitality organizations such as hotels, restaurants, clubs and resorts through case analysis. Prerequisite: Special approval and graduate standing.
Catalog Description (edited): Developing financial analysis skills and decision making capabilities for short-and long-term financial management problems in the unique setting of service industries with a specific focus on hospitality organizations, restaurants, clubs and resorts, through case analysis.
Prerequisites (edited): Special approval and graduate standing
Corequisites (edited):
Registration is by special approval only: Yes
Content Information
Content Outline:

Content Hours per Course Topic	Topic Description
6	Introduction of financial concepts used in the hospitality industry
6	Financial reporting in hotels, financial statement, analyzing financial data
6	Managing working capital and controlling cash
6	Hotel financing trends and schemes: Investment tax credits, influx of foreign capital, accelerated depreciation, new financing schemes
6	Capital budgeting
9	The time value of money: Market value, calculating time value of money, time period and compounding, cost of capital
3	Capital structure and financial leverage
3	Introduction to hotel valuation

[Display/Hide Delimited Course Outline](#)

Total Contact Hours: 45

Textbook(s) used in this course: DeFranco, A.L., & Lattin, T.W. (2007). Hospitality Financial Management. John Wiley & Sons, Inc.

Writing Expectations: Three in-depth case study analyses for assigned cases, short case write-ups for others. In addition, the graduate students will complete a research project related to hospitality financial management

Instructor(s) expected to teach: Aviad Israeli, MBA, PhD

Instructor(s) contributing to content: Swathi Ravichandran, MBA, PhD and Aviad Israeli, MBA, PhD

Proposal Summary

Explain the purpose for this proposal:

The purpose of this proposal is to update course description, course content, instructor and textbook information.

Explain how this proposal affects program requirements and students in your unit:

None

Explain how this proposal affects courses, program requirements and student in other units:

None

Explain how this proposal affects enrollment and staffing:

None

Units consulted (other departments, programs or campuses affected by the proposal):

None

Revisions made to form (if applicable):

- | | |
|--|--|
| <input checked="" type="checkbox"/> Course Content | <input type="checkbox"/> Number |
| <input type="checkbox"/> Credit by Exam | <input type="checkbox"/> Prerequisites |
| <input type="checkbox"/> Credit Hours | <input type="checkbox"/> Schedule Type |
| <input type="checkbox"/> Cross-Listed / Slash | <input type="checkbox"/> Subject |
| <input checked="" type="checkbox"/> Description | <input type="checkbox"/> Title |
| <input type="checkbox"/> Diversity | <input type="checkbox"/> Title Abbreviation |
| <input type="checkbox"/> Grade Rule | <input type="checkbox"/> Writing-Intensive (WIC) |
| <input type="checkbox"/> Liberal Education Requirement (LER) | <input checked="" type="checkbox"/> Other |

Comments (500 Character Maximum):

NOTE: Please do not use the following restricted characters: (~ * / \ --)

Comments:

Date	User	Comment
10/29/2014	Swathi Ravichandran	Other revisions include updates to instructor and textbook information

History:

Date	User	Status
10/29/2014	Mark A Kretovics	Approved
10/29/2014	Swathi Ravichandran	Submitted