



University Loan Application

KSU STUDENT ID NUMBER

Name (Please Print)

Date

SECTION 1 - TERMS AND CONDITIONS

TERMS AND CONDITIONS FOR THE UNIVERSITY LOAN PROGRAM

- This loan is available to any Kent State University student meeting the following eligibility requirements.
 - Must be enrolled in a minimum of 3 credit hours.
 - Must have a valid KSU Student Identification Card (FLASHCard) or valid picture ID.
 - Must have a cumulative GPA of at least a 2.0.
 - Students must have a \$0 balance i.e. student account must be current.
- University Loans must be repaid on or before the due dates listed on the promissory note. Failure to pay may result in:
 - A late fee of \$30.00
 - Possibility of deregistration from all of your courses for the current term.
 - Inability to register for future courses at Kent State University and/or obtain your transcripts.
 - Possible collection agency involvement which could affect your credit rating.
- This loan cannot be used in conjunction with any other University payment program i.e.: TMS or the Installment Plan
- This loan will NOT be disbursed in cash. It will be applied to your account as payment.
- A \$20.00 application fee and any remaining balance must be paid at the time of submission.

Loan Limits: 3-5 credit hours: \$400.00. 6-8 credit hours \$600.00. 9-10 credit hours \$800.00. 11 or more credit hours \$1000.00

Certification of Understanding

I understand the above requirements and that this is an application for a loan, which must be repaid according to the promissory note, which appears below.

Student Signature

Date:

SECTION 2 - CURRENT ADDRESS AND REFERENCE INFORMATION

Street Address

()

Phone Number

City State Zip

@kent.edu

Email Address

Please provide a reference. This reference should be your parent, guardian or nearest relative.

Name

Relationship

Street Address

City State Zip

()

Phone Number

SECTION 3 - PROMISSORY NOTE

PROMISSORY NOTE

For the amount received, the undersigned promises to pay Kent State University Kent, Ohio the amount of \$_____ dollars. The undersigned agrees to repay this loan in two (2) or three (3) payments, contingent upon date of application, due on the following dates in the following amounts: Payment one (1): Due on ___/___/___ in the amount of \$_____, Payment two (2): Due on ___/___/___ in the amount of \$_____, Payment three (3): Due on ___/___/___ in the amount of \$_____. If the borrower leaves Kent State University before the end of the current term, payment in full is due immediately.

Student Signature

Date

FOR OFFICE USE ONLY

APPROVED LOAN AMOUNT: _____

CURRENT HOURS: _____

CURRENT GPA: _____

CLERK