New York Life Insurance Company
Kent State University
Voluntary payroll deduction Guaranteed Issue Employee Whole Life Plan

What has changed? For a limited time only New York Life Insurance Company is allowing any full-time Kent State University Employee and their family members to participate in a onetime offering. Each employee has the option to purchase a portable, cash value whole life insurance policy ranging from a minimum $5,000 to a maximum $200,000 death benefit on a guaranteed issue basis, No medical questions and no physical. Employees also have the ability to extend a guaranteed issue whole life policy with a minimum $5,000 and maximum $25,000 death benefit to their spouses, domestic partners, children and grandchildren with no medical questions if the employee participates.

Why is this benefit important? Many employees or family members may not be able to otherwise qualify for or be highly rated for an “individually owned” cash value whole life insurance policy due to medical or other reasons. Guaranteed issue is the ability for any employee to participate with no exclusions. Employees or family members who have suffered a heart attack, cancer, stroke, or other preexisting condition can now participate.

Where and when do these enrollments take place? At Kent State University enrollment introduction date is October 1, 2018-March 31, 2019. The enrollment process takes about 15 minutes per employee and can be completed on site. It is important to understand that during the initial open enrollment period employees will be given the opportunity to elect or decline the benefit. Because of the guaranteed issue provision, after the open enrollment period, only new hires and those who initially elected to take at least a minimum $5,000 policy will be allowed to add to their coverage on a guaranteed issue basis.

Eligibility: The requirements for eligibility are:
• Must have been employed by Kent State University on a full-time basis for at least six months.
• During the last three months has the employee been absent from work due to their illness or injury for more than 40 hours?
• If an employee is working part-time at multiple qualifying departments, but cumulative hours is above 30, they are eligible for this benefit.
• Employees also have the ability to extend a guaranteed issue whole life policy with a minimum $5,000 and maximum $25,000 death benefit to their spouses, children and grandchildren with no medical questions if the employee participates.


If you have questions, please contact one of these representatives directly.

"This program is not intended to be subject to the Employee Retirement Income Security Act of 1974 (ERISA). The employer does not contribute to or endorse the program. Employee participation is completely voluntary."

Don Haines, LUTCF  
Agent, New York Life Insurance Company  
217 N. Water St., Suite F.  
Kent, Ohio 44240  
(330) 673-1143

Scott Andrews  
Agent, New York Life Insurance Company  
6100 Oak Tree Blvd., Suite 300  
Independence, Ohio 44131  
(216) 520-1345

Vincent Palmieri  
Agent, New York Life Insurance Company  
6100 Oak Tree Blvd., Suite 300  
Independence, Ohio 44131  
(216) 520-1345