CASE STUDY
Dealer Tire and Kent State University Partner on an Interactive, Business Finance Simulation

BACKGROUND
In 2014, a theme emerged during Dealer Tire’s annual talent management meetings regarding the importance and need to continue to advance its employees’ financial acumen. Dealer Tire leaders determined a deeper-dive into the topic would enable employees to fully understand the concepts and speak the same financial language as suppliers and customers.

THE CHALLENGE
Dealer Tire associates needed to be financially fluent when communicating with automobile and tire manufacturers. After attending Kent State’s Center for Corporate and Professional Development’s Breakfast Briefing, Dealer Tire discovered that the Center offered CELEMI’s Apples & Oranges™ – Business Finance for Everyone program, a hands-on, interactive business simulation that brings financial statements to life.

THE SOLUTION
In 2015, Dealer Tire piloted the on-site, one-day program of Apples & Oranges™. Working with Kent State professionals, Dealer Tire metrics and financial approaches were incorporated to make this a holistic learning experience. Employees from various functions including human resources, program management, finance and marketing were part of this initial discovery. After reviewing the four versions of Apples & Oranges™ (manufacturing, service, sales and retail), Dealer Tire leaders decided to roll out the manufacturing version and make it available to associates across the organization.
THE RESULTS

The training provides employees the opportunity to increase their business and financial acumen. Participants develop a keen understanding of how their individual work impacts the bottom line. To date, Dealer Tire has trained over 100 employees and continues to plan additional sessions each year. Per Ed Stockton, senior learning program manager, “Many of the associates who’ve been trained with Apples & Oranges™ tell us--and their managers--it is one of the most enlightening workshops they’ve attended. Today, we work with our Human Resource Business Partners to continually identify individuals who are new or still need this training.”

“The experiential learning that Apples & Oranges™ has brought to our company has really taken us to the next level in learning and development. Feedback from our associates has been wonderful. They have thoroughly enjoyed this type of learning and it has made us reevaluate our other training programs to meet the creative demand our employees are expecting,” said Stockton.

“This program was very beneficial and forces you to think about how your job relates to financing for the company.”

– Nicole Sidoti
Program Operations Specialist

“Overall, working with Kent State’s team and facilitators has been great. If I had to choose three words, actually four, to describe working with Kent State, I would say they are 1) Professional, 2) Engaging, 3) Accommodating and 4) Customer Focused.”

– Ed Stockton
Senior Learning Program Manager

“I enjoyed this program and have learned new skills that I will be able to apply right away.”

– Stephen Adamovic
General Manager