

## Economics Faculty Publications, 2012-present

### Forthcoming:

**Ellis, M. A., Elbahnasawy, N. G.** Do Natural Resource Revenues Lower Government Reliance on Seigniorage? The Role of Exchange Rate Policy. *To appear in Development Policy Review*.

**Greenhalgh-Stanley, N.** The Impact of Employment on Parental Co-Residence. *To appear in Real Estate Economics*. <http://onlinelibrary.wiley.com/doi/10.1111/1540-6229.12152/full>

**Mukherjee, D., N. D.** Do Literacy and a Mature Democratic Regime Cure Corruption? *To appear in Journal of Economic Development*.

**Park, J.** The Cleansing Effect of Offshore Outsourcing in an Analysis of Employment. *To appear in Eastern Economic Journal*.

**Park, J., Barnette, J.** Increases in Local Unemployment and the Delivery of Trade Adjustment Assistance Services. *To appear in Economic Development Quarterly*. <http://edq.sagepub.com/content/early/2016/09/06/0891242416664782.refs?patientinform-links=yes&legid=spedq;0891242416664782v1>

Kyzyma, I., **Williams, D. R.**, Public Cash Transfers and Poverty Dynamics in Europe. *To appear in Empirical Economics*.

**Kang, W., de Gracia, F.P., Ratti, R.A.** (2017). Oil price shocks, policy uncertainty, and stock returns of oil and gas corporations. *Journal of International Money and Finance*, 70, 344-359.

### 2016:

**Dechenaux, E., Samuel, A.** (2016) Optimal Fines under Announced and Surprise Inspections. *Journal of Public Economic Theory*, Volume 18, Issue 5, October: 786-801.

**Elbahnasawy, N. G., Ellis, M., Adom, A. D.** (2016) Political Instability and the Informal Economy. *World Development*. Volume 85, September, 31-42.

**Ellis, M., Liu, D.** (2016) FOMC Forecasts and Monetary Policy Deliberations. *Economics Letters* 147:131-34.

**Greenhalgh-Stanley, N., Fitzpatrick, K., Ver Ploeg, M.** (2016). The Impact of Food Deserts on SNAP Participation and Food Insufficiency Among the Elderly. *American Journal of Agricultural Economics*, 98(1), 19-40.

**Kang, W., Ratti, R. A., Vespignani, J.** (2016). Chinese Liquidity Increases and the U.S. Economy. *Economic Modelling*, 52, 764-771.

**Kang, W., Ratti, R. A., Vespignani, J.** (2016). The impact of oil price shocks on the U.S. stock market: A note on the roles of U.S. and non-U.S. oil production. *Economics Letters*, 145, 176-181.

**Kang, W., Ratti, R.A. and Vespignani, J.L.,** (2016). The implications of monetary expansion in China for the US dollar. *Journal of Asian Economics*, 46, 71-84.

**Liu, D., Pu, X., Shramm, M.** (2016) Stock Market Response to Strategic Technical Alliances between Drug and Biotechnology Firms. *Journal of Product Innovation Management*, Volume 33, Issue 5, September.

**Mukherjee, D.** (2016). Informal Economy in Emerging Economies: Not a Substitute but a Complement. *International Journal of Business & Economic Development*, 4(3), 16-27.

**Reynolds, C. L., Rohlin, S.M., Ghosh, S.** (2016). Do Foreign Trade Zones in the United States Spillover? *Applied Economics*.

**Rohlin, S., Ross, A.** (2016) Does Bankruptcy Law Affect Business Turnover? Evidence from New and Existing Business, *Economic Inquiry*, 54: 361–374.

Horrace W.C., **Rohlin, S.M.** (2016) How Dark Is Dark? Bright Lights, Big City, Racial Profiling, *Review of Economics and Statistics*. Volume 98, n° 2, May, pp. 226-232

Hauret, L., and **Williams, D.R.**, (2016) Cross-National Analysis of Gender Differences in Job Satisfaction, *Industrial Relations*, vol. 56, no. 2 (December).

Bosko, T., and **Wilson, K.**, (2016) Assessing the Relationship Between Patient Satisfaction and Clinical Quality in an Ambulatory Setting. *Journal of Health Organization and Management*, Volume 30, Issue 7.

#### **2015:**

**Dechenaux, E., Kovenock, D., Sheremeta, R.** (2015). A Survey of Experimental Research on Contests, All-Pay Auctions and Tournaments. *Experimental Economics*, 18(4), 609-669.

**Elbahnasawy, N. G., Ellis, M.** (2015). "Economic Structure and Seigniorage: A Dynamic Panel Data Analysis". *Economic Inquiry*, 54(2), 940-965.

**Engelhardt, L. M.** (2015). Simulating Price-Taking. *Journal of Economic Education*, 46(4), 430-439.

**Engelhardt, L. M.** (2015). The Marginal Efficiency of Capital: Reply to Fuller's Rejoinder. *Quarterly Journal of Austrian Economics*, 18(1), 61-64.

**Greenhalgh-Stanley, N., Engelhardt, G., Eriksen, M.** (2015). Home Safety, Accessibility, and Elderly Health: Evidence from Falls. *Journal of Urban Economics*, 87, 14-24.

**Greenhalgh-Stanley, N.** (2015). Do the Elderly Respond to Changes in Incentives from Means-Tested Programs? Evidence from the Medicare Catastrophic Coverage Act of 1988. *Public Finance Review*, 43, 324-346.

**Kang, W., Ratti, R. A.** (2015). Oil shocks, policy uncertainty and stock returns in China. *Economics of Transition*, 23, 657-676.

**Kang, W., Ratti, R. A., Yoon, K. H.** (2015). Time-Varying Effect of Oil Market Shocks on the Stock Market. *Journal of Banking and Finance*, 61, S150-S163.

**Kang, W., Ratti, R. A., Yoon, K. H.** (2015). The Impact of Oil Price Shocks on the Stock Market

Return and Volatility Relationship. *Journal of International Financial Markets, Institutions and Money*, 34, 41-54.

**Mukherjee, D., Dutta, N., Roy, S.** (2015). Re-examining the Relationship between Domestic Investment and Foreign Aid: Does Political Stability Matter? *International Review of Applied Economics*, 29(3), 259-286.

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**Mukherjee, D.**, (2015). Did pre-WTO agreements curb corruption? *Economic Analysis and Policy*, 47, September, 1-10.

**Reynolds, C. L., Rohlin, S.** (2015). The Effects of Location-based Tax Policies on the Distribution of Household Income: Evidence from the Federal Empowerment Zone Program. *Journal of Urban Economics*, 88, 1-15.

#### **2014:**

**Dechenaux, E., Mago, S. D., Razzolini, L.** (2014). Traffic Congestion: An Experimental Study of the Downs-Thomson Paradox. *Experimental Economics*, 17, 461-487.

**Dechenaux, E., Samuel, A.** (2014). Announced vs. Surprise Inspections with Tipping-off. *European Journal of Political Economy*, 34, 167-183.

**Dechenaux, E., Lowen, A., Samuel, A.** (2014). Bribery in Subsidized Credit Markets: Evidence from Households in Bangladesh. *Indian Growth and Development Review*, 7, 61-72.

**EI-Bahnasawy, N., Adom, A. D.** (2014). "Saving-Investment Gap and Economic Growth in Developing Countries: Simulated Evidence from Selected Countries in Africa". *SCIENCEDOMAIN international*, 4(10), 1585-1598.

**EI-Bahnasawy, N.** (2014). E-Government, Internet Adoption, and Corruption: An Empirical Investigation. *World Development*, 57, 114-126.

**Engelhardt, L. M.** (2014). The Marginal Efficiency of Capital: A Comment. *Quarterly Journal of Austrian Economics*, 17(4), 519-524.

**Greenhalgh-Stanley, N.** (2014). Can the Government Incentivize the Purchase of Long-Term Care Insurance? Evidence from the Partnership for Long-Term Care. *Applied Economics Letters*, 21(8), 541-544.

**Kang, W., Lee, K., Ratti, R.** (2014). Economic Policy Uncertainty and Firm-Level Investment. *Journal of Macroeconomics*, 39, 42-53.

**Kang, W., Ratti, R. A., Kyung Hwan, K. H.** (2014). The Impact of Oil Price Shocks on U.S. Bond Market Returns. *Energy Economics*, 44, 248-258.

**Kang, W.** (2014). Trends and Cycles in Nonstationary Panel Models. *International Journal of Mathematical Modelling and Numerical Optimisation*, 5, 108-130.

**Liu, D., Smith, J.** (2014). Inflation Forecasts and Core Inflation Measures: What is the Information for Future Inflation? *Quarterly Review of Economics and Finance*.

**Mukherjee, D.**, Kemme, D., Nikolsko-Rzhevskyy, A. (2014). Foreign Capital, Spillovers and Export Performance in Emerging Economies: Evidence from Indian IT Firms. *Review of Development Economics*, 18(4), 681-692.

**Reynolds, C. L.** (2014). State Politics, Tuition and the Dynamics of a Political Budget Cycle. *Empirical Economics*, 46(4), 1241-1270.

**Reynolds, C. L., Park, J., Rohlin, S.** (2014). The Impact of Import-related Displacement on Local Business Activity. *Regional Science and Urban Economics*, 48(Sept.), 94-109.

**Reynolds, C. L., Rohlin, S.** (2014). Do Location-based Tax Incentives Improve Quality of Life and Quality of Business Environment. *Journal of Regional Science*, 54(1), 1-32.

**Wilson, K.**, Blanden, J., Haveman, R., Smeeding, T. (2014). Intergenerational Mobility in the United States and Great Britain: A Comparative Study of Parent-Child Pathways. *Review of Income and Wealth*, 60(3), 425-449.

**2013:**

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**Greenhalgh-Stanley, N.**, and **Rohlin, S.** (2013). How Does Bankruptcy Law Impact the Elderly and their Housing Decisions. *Journal of Law and Economics*, Vol. 56, No. 2, pp. 417-451.

**Johnson, E. D.**, Wu, S. (2013). The Information Content of the Euro-Bund Futures Option Markets. *Review of Futures Markets*, 21(2), 195-220.

**Kang, W.** (2013). The Impact of Mandatory IFRS Adoption on the Earnings>Returns Relation. *Applied Financial Economics*.

**Kang, W.**, Ratti, R. (2013). Oil Shocks, Policy Uncertainty and Stock Market Return. *Journal of International Financial Markets, Institutions & Money*, 26, 305-318.

**Kang, W.**, Ratti, R. A. (2013). Structural Oil Price Shocks and Policy Uncertainty. *Economic Modelling*, 35, 314-319.

**Liu, D.**, Jansen, D. (2013). The Effects of Monetary Policy Using Structural Factor Analysis. *Applied Economics*, 45(18), 2511-2526.

**Mukherjee, D.**, Dutta, N. (2013). Do Political Institutions and Culture Jointly Matter for Financial

- Development? A Cross-Country Panel Investigation. *Global Economy Journal*, 13(2), 203–232.
- Reynolds, C. L., Johnson, E. D.** (2013). The Effect of Household Hospitalizations on the Educational Attainment of Youth. *Economics of Education Review*, 37(December), 165-182.
- Reynolds, C. L., Lovenheim, M.** (2013). The Effect of Housing Wealth on College Choice: Evidence from the Housing Boom. *Journal of Human Resources*, 48(1), 3-37.
- Rohlin, S., Hanson, A.** (2013). Do spatially targeted redevelopment programs spillover? *Regional Science and Urban Economics*.
- 2012:**
- Dechenaux, E., Samuel, A.** (2012). Preemptive Corruption, Hold-Up and Repeated Interactions. *Economica*, 79(314), 258-283.
- Ei-Bahnasawy, N., Revier, C.** (2012). The Determinants of Corruption: Cross-Country-Panel-Data Analysis. *The Developing Economies*, 50(4), 311-333.
- Engelhardt, L. M.** (2012). Expansionary Monetary Policy and Decreasing Entrepreneurial Quality. *Quarterly Journal of Austrian Economics*, 15(2).
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- Liu, D., Tan, J., Li, R.** (2012). A Dual Measure of Correlation between the Solow Residual and Output Growth. *Journal of Productivity Analysis*, 37(1), 17-25.
- Mukherjee, D.** (2012). Development of interorganizational trust in virtual organizations: An integrative framework. *European Business Review*, 24(3), 255-271.
- Mukherjee, D.** (2012). Is Informal Institution a determinant of Financial Development? A Panel Analysis with Emerging Countries. *Applied Economics Letters* 19(6), 585-590.
- Mukherjee, D.** (2012). Leading virtual teams: how do social, cognitive, and behavioral capabilities matter? *Management Decision/Emerald*, 50(2), 273-290.
- Reynolds, C. L.** (2012). Where to Attend? Estimating the Effects of Beginning at a Two-year College. *Economics of Education Review*, 31(4), 345-362.
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- Williams, D. R.** (2012). Gender Discrimination and Self-employment Dynamics. *Journal of Socio-Economics*, 41, 153-158.